

ELECTRA REAL ESTATE LIMITED

Annual Report
Convenience Translation into US Dollars

2016

Auditors' Report to the Shareholders of Electra Real Estate Ltd.

Regarding the Audit of Components of Internal Control over Financial Reporting

Pursuant to Section 9b(c) to the Israeli Securities Regulations (Periodic and Immediate Reports), 1970

We have audited the components of the internal control over financial reporting of **Electra Real Estate Ltd. and its subsidiary companies** (hereinafter, collectively- "the Company") as of December 31, 2016. These control components were determined as explained in the following paragraph. The Company's Board of Directors and management are responsible for maintaining effective internal control over financial reporting and for their assessment of the effectiveness of the components of the internal control over financial reporting included in the accompanying periodic report for said date. Our responsibility is to express an opinion on the Company's components of internal control over financial reporting based on our audits.

The components of internal control over financial reporting that have been audited were determined in conformity with Auditing Standard 104 of the Institute of Certified Public Accountants in Israel, "Audit of Components of Internal Control over Financial Reporting" and the amendments thereto, (hereinafter - "Auditing Standard 104"). These components consist of: (1) entity level controls, including controls over the process of the preparation and the closure of the financial reporting and general controls over the information systems, (2) controls over the income-generating real estate process; (3) controls over income from rentals and management fees from income-generating real estate and from the sale of office space and residential apartments, (4) controls over the management of the credit used to finance income-generating real estate (hereinafter, collectively- "the audited control components").

We conducted our audit in accordance with Auditing Standard 104. That standard requires that we plan and perform the audit to identify the audited control components and obtain reasonable assurance about whether these control components have been effectively maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, identifying the audited control components, assessing the risk that a material weakness exists regarding the audited control components and testing and evaluating the design and operating effectiveness of the audited control components based on the assessed risk. Our audit of these control components also included performing such other procedures as we considered necessary in the circumstances. Our audit only addressed the audited control components, as opposed to internal control over all the material processes in connection with financial reporting and therefore, our opinion addresses solely the audited control components. Moreover, our audit did not address any reciprocal effects between the audited control components and unaudited ones and accordingly, our opinion does not take into account any such possible effects. We believe that our audit provide a reasonable basis for our opinion within the context described above.

Because of its inherent limitations, internal control over financial reporting as a whole and specifically the components therein, may not prevent or detect misstatements. Furthermore, projections regarding future periods, on the basis of any current evaluation of effectiveness whatsoever, are subject to the risk that controls may become inappropriate as a result of changes in circumstances, or in the event that the degree of compliance with the policies or procedures were to deteriorate.

In our opinion, based on our audit, the Company has effectively maintained, in all material aspects, the audited control components as of December 31, 2016.

We have also audited the Company's consolidated financial statements as of December 31, 2016 and 2015 and for each of the three years in the period ended December 31, 2016, in accordance with generally accepted auditing standards in Israel and our report, dated March 15, 2017, included an unqualified opinion on those financial statements, based on our audit and the reports of the other auditors.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
ELECTRA REAL ESTATE LIMITED**

We have audited the accompanying consolidated statements of financial position of **Electra Real Estate Ltd.** (hereinafter - "the Company") as of December 31, 2016 and 2015 and the consolidated statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for each of the three years in the period ended on December 31, 2016. These financial statements are the responsibility of the Company's Board of Directors and management. Our responsibility is to express an opinion on these financial statements based on our audits.

We did not audit the financial statements of certain consolidated subsidiaries, whose assets constitute approximately 74% and approximately 73% of the total consolidated assets as of December 31, 2016 and 2015, respectively, and whose revenues constitute approximately 76%, approximately 94% and approximately 57% of the total consolidated revenues for the years ended December 31, 2016, 2015 and 2014, respectively. Furthermore, we did not audit the financial statements of certain affiliated companies and entities under joint control, which are accounted for at equity, the investments in which amounted to approximately US\$ 121 million and approximately US\$ 82 million as of December 31, 2016 and 2015, respectively and the Company's shares of whose results amounted to approximately US\$ 5 million, approximately US\$ 3 million and approximately US\$ (11) million for the years ended December 31, 2016, 2015 and 2014, respectively. The financial statements of those companies were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for those companies, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including those prescribed by the Auditors' Regulations (Auditor's Mode of Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the company's Board of Directors and management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

The attached financial statements in US Dollars are a convenience translation of the statements as prepared in New Israeli Shekels at the rate of exchange of the Shekel into US Dollars prevailing on December 31, 2016 (see Note 1C to the financial statements).

In our opinion, based on our audit and on the reports of the other auditors, the abovementioned financial statements present fairly, in all material respects, the financial position of the Company and its consolidated companies as of December 31, 2016 and 2015, and the results of their operations, changes in equity and cash flows for each of the three years in the period ended December 31, 2016, and this in accordance with International Financial Reporting Standards (IFRS) and the provisions in accordance with the Securities Regulations (Annual Financial Statements) - 2010.

We have also audited components of internal control over financial reporting of the Company as of December 31, 2016, in accordance with Auditing Standard 104 of the Institute of Certified Public Accountants in Israel "Audit of Components of Internal Control over Financial Reporting" and the amendments thereto, and our report, dated March 15, 2017, included an unqualified opinion on the effective maintenance of those components.

Brightman, Almagor , Zohar & Co.
Certified Public Accountants
Member of Deloitte Touche Tohmatsu Limited

Tel-Aviv, March 15, 2017

Electra Real Estate Ltd.
Consolidated Statements of Financial Position
Convenience Translation into US Dollars (In thousands)

	As of December 31	
	2016	2015
Assets		
<u>Current assets</u>		
Cash and cash equivalents	10,760	32,950
Short-term deposits	1,576	2,379
Financial assets at fair value through profit or loss	520	679
Trade receivables	4,706	3,402
Current tax assets	581	1,309
Other receivables	10,788	8,744
Inventory of land and offices for sale and residential apartments	17,452	28,884
Non-current assets held for sale	43,515	30,419
Investments in companies accounted for at equity that are held for sale	8,119	7,124
Total current assets	98,017	115,890
<u>Non-current assets</u>		
Investment in companies accounted for at equity	152,830	118,251
Long-term loans and other receivables	7,962	5,919
Fixed assets	601	673
Investments in financial asset at fair value through other comprehensive income	4,261	-
Investment in a financial asset at fair value through profit or loss	2,389	-
Income-generating assets and assets under development	60,320	97,017
Total non-current assets	228,363	221,860
Total assets	326,380	337,750

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Financial Position
Convenience Translation into US Dollars (In thousands)

	As of December 31	
	2016	2015
Liabilities and Equity		
<u>Current Liabilities</u>		
Short-term credit (including current maturities of loans and bonds)	34,265	41,489
Current tax liabilities	10,403	1,477
Suppliers and providers of services	425	4,146
Other payables	10,978	11,756
Advances from customers – purchasers of apartments and offices	-	1,216
Loans from joint ventures	-	4,295
Liabilities in respect of non-current assets held for sale	21,949	3,530
Total current liabilities	78,020	67,909
<u>Non-current Liabilities</u>		
Bonds	74,379	57,371
Loans from shareholders in investee companies	2,761	2,693
Other long-term liabilities	3,638	-
Long-term loans to finance investments in income-generating assets, assets in the development stages and capital investments	41,804	105,064
Deferred taxes	3,858	11,702
Total non-current liabilities	126,440	176,830
<u>Equity</u>		
Regular share capital of par value US\$ 0.00003	2	1
Share premium	186,857	160,739
Capital reserves	(130,119)	(125,227)
Retained earnings	57,793	56,958
Equity attributed to the shareholders	114,533	92,471
Non-controlling interests	7,387	540
Total equity	121,920	93,011
Total liabilities and equity	326,380	337,750

March 15, 2017

Date of approval of the financial statements

**E. Vessely
Chief Financial Officer**

**G. Rushinek
General Manager**

**A. Israeli
Chairman of the Board of Directors**

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Profit or Loss
Convenience Translation into US Dollars (In thousands)

	For the year ended December 31		
	2016	2015	2014
Revenues from rental and management fees and from the sale of apartments, offices and others	23,403	21,188	34,766
Cost of revenues	18,488	22,435	23,190
Gross income (loss)	4,915	(1,247)	11,576
Adjustments of fair value and the results of the disposal of income-generating assets, net	1,578	(131)	(13,755)
The Company's share of the results of companies accounted for at equity, net	9,171	4,397	(12,435)
Administrative and general expenses	(4,172)	(4,742)	(4,942)
Profits on the disposal of companies accounted for at equity	-	-	3,528
Selling and marketing expenses and others	(1,712)	-	-
	4,865	(476)	(27,604)
Operating income (loss)	9,780	(1,723)	(16,028)
Financing expenses	(6,314)	(6,765)	(20,066)
Change in the fair value of a financial asset through profit or loss	-	-	(2,875)
Financing income	894	1,173	1,107
Financing expenses, net	(5,420)	(5,592)	(21,834)
Income (loss) before taxes on income	4,360	(7,315)	(37,862)
Taxes on income	(1,201)	(1,914)	1,421
Income (loss) for the year from continuing operations	3,159	9,229	(36,441)
Loss for the year from discontinued operation	(1,335)	(327)	(2,987)
Net income (loss) for the year	1,824	(9,556)	(39,428)
Attributable to:			
Shareholders of the parent company	835	(9,329)	(37,696)
Non-controlling interests	989	(227)	(1,732)
Net income (loss) for the year	1,824	(9,556)	(39,428)
Net earnings (loss) per share attributable to the shareholders in the parent company			
Basic and fully diluted net earnings (loss) from continuing operations – in US\$	0.04	(0.22)	(0.86)
Basic and fully diluted net earnings (loss) from discontinued operation – in US\$	(0.02)	(0.01)	(0.07)
Basic and fully diluted net earnings (loss) – in US\$	0.02	(0.23)	(0.93)
Weighted average number of shares used in the calculation of the net earnings (loss) per share: (1)			
Basic and fully diluted loss– in thousands	46,374	40,413	40,413

(1) The weighted average number of shares used in the calculation of the basic and diluted earnings per share has been adjusted retrospectively in respect of the issuance of bonus shares, in all of the reporting periods that are presented.

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Comprehensive Income
Convenience Translation into US Dollars (in thousands)

	For the year ended December 31		
	2016	2015	2014
Net income (loss) for the year	1,824	(9,556)	(39,428)
Other comprehensive income (loss)			
Amounts that will not be reclassified to profit or loss in the future:			
Gain (loss) on the re-measurement of investments in rights in hotels	-	(552)	29
Amounts that will be classified to the profit or loss in the future:			
Realization of a capital reserve on translation differences on the disposal of a joint venture	-	-	(3,528)
Exchange differences on the translation of foreign operations	(4,612)	(13,547)	10,474
Total other comprehensive income (loss) for the year	(4,612)	(14,099)	6,975
Total comprehensive loss for the year	(2,788)	(23,655)	(32,453)
Comprehensive net income (loss) for the year attributable to:			
Shareholders in the parent company	(4,146)	(23,288)	(30,772)
Non-controlling interests	1,358	(367)	(1,681)
	(2,788)	(23,655)	(32,453)

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Changes in Equity
Convenience Translation into US Dollars (in thousands)

	For the year ended on December 31, 2016									
	Share capital	Share premium	Reserve for capital instruments through other comprehensive income	Capital reserve on share- based payment	Capital reserve on exchange differences on the translation of foreign operations	Shares in the Company that are held by the Company	Retained earnings	Total attributable to shareholders in the parent company	Non- controlling interests	Total
Balance as of January 1, 2016	1	160,739	(54,291)	95	(68,430)	(2,601)	56,958	92,471	540	93,011
Net income for the year	-	-	-	-	-	-	835	835	989	1,824
Exchange differences on the translation of foreign operations	-	-	-	-	(4,981)	-	-	(4,981)	369	(4,612)
Total comprehensive income (loss) for the year	-	-	-	-	(4,981)	-	835	(4,146)	1,358	(2,788)
Cost of share-based payment	-	-	-	89	-	-	-	89	-	89
The minority interests' share of a subsidiary company holding housing complexes in the United States	-	-	-	-	-	-	-	-	3,072	3,072
The initial consolidation of a consolidated company	-	-	-	-	-	-	-	-	2,417	2,417
The issuance of shares in the Company (less issuance expenses)	1	26,118	-	-	-	-	-	26,119	-	26,119
Total equity as of December 31, 2016	2	186,857	(54,291)	184	(73,411)	(2,601)	57,793	114,533	7,387	121,920

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Changes in Equity
Convenience Translation into US Dollars (in thousands)

	For the year ended on December 31, 2016									
	Share capital	Share premium	Capital reserve on the revaluation of investments in rights in hotels	Capital reserve on share- based payment	Capital reserve on exchange differences on the translation of foreign operations	Shares in the Company that are held by the Company	Retained earnings	Total attributable to shareholders in the parent company	Non- controlling interests	Total
Balance as of January 1, 2015	1	160,739	(53,739)	-	(55,023)	(2,601)	65,639	115,016	907	115,923
Changes following the initial implementation of IFRS 15	-	-	-	-	-	-	648	648	-	648
Balance as of January 1, 2015 following the initial implementation of IFRS 15	1	160,739	(53,739)	-	(55,023)	(2,601)	66,287	115,664	907	116,571
Loss for the year	-	-	-	-	-	-	(9,329)	(9,329)	(227)	(9,556)
Loss on the re-measurement of investments in rights in hotels and exchange differences in respect thereof	-	-	(552)	-	-	-	-	(552)	-	(552)
Exchange differences on the translation of foreign operations	-	-	-	-	(13,407)	-	-	(13,407)	(140)	(13,547)
Total comprehensive loss for the year	-	-	(552)	-	(13,407)	-	(9,329)	(23,288)	(367)	(23,655)
Cost of share-based payment	-	-	-	95	-	-	-	95	-	95
Total equity as of December 31, 2015	1	160,739	(54,291)	95	(68,430)	(2,601)	56,958	92,471	540	93,011

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Changes in Equity
Convenience Translation into US Dollars (in thousands)

	For the year ended on December 31, 2014								
	Share capital	Share premium	Capital reserve on the revaluation of investments in rights in hotels	Capital reserve on exchange differences on the translation of foreign operations	Shares in the Company that are held by the Company	Retained earnings	Total attributable to shareholders in the parent company	Non- controlling interests	Total
Balance as of January 1, 2014	1	160,739	(53,768)	(61,918)	(2,601)	103,335	145,788	5,099	150,887
Loss for the year	-	-	-	-	-	(37,696)	(37,696)	(1,732)	(39,428)
Realization of a capital reserve on translation differences on the disposal of a joint venture	-	-	-	(3,528)	-	-	(3,528)	-	(3,528)
Gain on the re-measurement of investments in rights in hotels and exchange differences in respect thereof	-	-	29	-	-	-	29	-	29
Exchange differences on the translation of foreign operations	-	-	-	10,423	-	-	10,423	51	10,474
Total comprehensive loss for the year	-	-	29	6,895	-	(37,696)	(30,772)	(1,681)	(32,453)
Dividend paid by a consolidated company to non-controlling interests	-	-	-	-	-	-	-	(460)	(460)
De-recognition of non-controlling interests as a result of the disposal of a subsidiary company	-	-	-	-	-	-	-	(2,051)	(2,051)
Total equity as of December 31, 2014	1	160,739	(53,739)	(55,023)	(2,601)	65,639	115,016	907	115,923

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Cash Flows
Convenience Translation into US Dollars (in thousands)

	For the year ended December 31		
	2016	2015	2014
Cash flows from operating activities:			
Net income (loss) for the year	1,824	(9,556)	(39,428)
Adjustments required in order to present the cash flows from operating activities (Appendix A')	(938)	22,750	36,579
Net cash generated (absorbed) by operating activities	886	13,194	(2,849)
Cash flows from investment activities:			
Consideration on the sale of marketable securities, net	619	(144)	390
Collection of long-term loans	-	1,144	1,116
Consideration from the disposal of entities accounted for at equity	4,380	44,145	3,640
Exit from consolidation (Appendix B)	-	-	2,685
Change in short-term and long-term deposits, net	(2,343)	3,824	1,570
Changes in investments and loans in investee companies and partnerships, net	(28,669)	(2,263)	(5,255)
Initial consolidation of a consolidated company (appendix C)	(14,091)	-	-
Income tax received (paid) on the disposal of income-generating assets , net	-	2,869	(8,700)
Investment in, acquisition and enhancement of income-generating assets and income-generating assets under construction	(6,905)	(10,740)	(7,726)
Consideration from the disposal of (investment in) fixed assets, net	-	(314)	(149)
Consideration from the sale of income-generating assets	30,956	18,384	170,036
Net cash generated (absorbed) by investment activities	(16,053)	56,905	157,607
Cash flows from financing activities:			
Issuance of bonds (less issuance expenses)	40,229	-	54,445
Issuance of shares (less issuance expenses)	26,119	-	-
The minority interests' share of a subsidiary company holding housing complexes in the United States	3,072	-	-
Payment of dividend in a consolidated company to minority interests	-	-	(460)
Receipt of long-term liabilities	19,585	35,577	72,964
Repayment of long-term liabilities	(48,156)	(51,621)	(167,322)
Repayment of loans from companies accounted for at equity and non-controlling interests, net	(205)	(1,038)	(3,309)
Repayment of bonds	(43,483)	(40,080)	(40,925)
Short-term credit from banking entities and others, net	(3,531)	(27,286)	(81,207)
Net cash absorbed by financing activities	(6,370)	(84,448)	(165,814)
Increase (decrease) in cash and cash equivalents	(21,537)	(14,349)	(11,056)
Balance of cash and cash equivalents at the beginning of the year	32,950	47,197	57,911
Translation differences in respect of cash balances in foreign currency	(653)	102	342
Balance of cash and cash equivalents at the end of the year	10,760	32,950	47,197

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Cash Flows
Convenience Translation into US Dollars (in thousands)

	For the year ended December 31		
	2016	2015	2014
Appendix A' – Adjustments to present the cash flows from operating activities			
Expenses (income) not involving cash flows:			
The Company's share of the results of affiliated companies, net	(9,171)	(4,397)	12,435
Gains on the disposal of companies accounted for at equity	-	-	(3,528)
Exchange differences	-	-	1,244
Change in the fair value of a financial asset through profit and loss	-	-	2,875
Dividends and interest received from companies accounted for at equity and others	159	1,118	9,217
Adjustments of fair value of loans to companies accounted for at equity	196	-	(1)
Depreciation and amortization	72	63	39
Adjustments of fair value and the disposal of income-generating assets, net	(252)	776	15,759
Gain on marketable securities	(459)	(535)	(2)
Cost of share-based payment	89	95	-
Change in deferred taxes, net	1,085	204	(280)
Changes in asset and liability items:			
Change in inventory of real estate for sale, residential apartments and long-term inventory of real estate, less advances, net	10,433	25,991	3,526
Change in trade receivables	(93)	(1,284)	(19)
Change in other receivables	1,532	3,090	(327)
Change in suppliers and providers of services	(4,427)	1,214	(558)
Change in other payables	1,369	(1,343)	(6,039)
Revaluation of long-term payables and receivables, net	(1,471)	(2,242)	2,238
	<u>(938)</u>	<u>22,750</u>	<u>36,579</u>

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Consolidated Statements of Cash Flows
Convenience Translation into US Dollars (in thousands)

	For the year ended December 31		
	2016	2015	2014
Appendix B' – Exit from consolidation of companies that were previously consolidated			
Working capital, net (except cash)	-	-	(607)
Long-terms receivables	-	-	1,538
Income-generating assets	-	-	31,422
Long-term liabilities	-	-	(21,414)
Deferred taxes	-	-	(6,202)
Non-controlling interests	-	-	(2,052)
	-	-	2,685
Appendix C' – Initial consolidation of a consolidated company			
Investment in companies accounted for at equity	(17,745)	-	-
Deferred tax	1,237	-	-
Non-controlling interests	2,417	-	-
	(14,091)	-	-
Appendix D' – Additional details			
Cash paid in the year for:			
Interest	8,896	12,197	23,361
Current taxes paid on income	-	-	9,747
Cash received in the period for:			
Interest	9	56	84
Taxes on income	454	2,869	1,046
Appendix E' – Non-cash activity			
Investment in income-generating real estate	706	1,263	444

The accompanying notes are an integral part of the consolidated financial statements.

Electra Real Estate Ltd.
Notes to the Consolidated Financial Statements
Convenience Translation into US Dollars (in thousands)

Note 1 - General

- A. Electra Real Estate Ltd. (hereinafter – "The Company") is a public company whose securities are listed for trading on the Tel-Aviv Stock Exchange, which is engaged (both directly and also through investee companies) in the acquisition, rental and disposal of income-generating assets in Israel and abroad as well as in the locating, acquisition, management and enhancement of housing complexes in the United States and in the initiation and construction of projects in the real estate field in Israel and abroad .

The company is a subsidiary company of Elco Ltd. (hereinafter - "The parent company").

B. Definitions

- "The Group" - The Company and its investee companies. Investee companies included companies that are defined as follows:
- "Investee companies" - Consolidated companies, entities under joint control and affiliated companies.
- "Consolidated companies" - Companies in which the Company has control (as defined in IFRS 10), directly or indirectly, and whose financial statements are fully consolidated with those of the Company.
- "Joint ventures" - Entities that are held by a number of bodies between which there exist contractual agreements for the exercise of joint control over the economic activities of those entities.
- "Affiliated companies" - Companies, including entities under joint control, in which the Group has a significant influence, and the Group's investment in which directly or indirectly is recorded in the company's consolidated financial statements at equity.
- "Electech" - Electech Real Estate BV – a foreign, Dutch company that is wholly owned by the company, which controls the Company's principal operations outside of Israel. Within this framework, Electech executes most of the Group's investments overseas through foreign subsidiary companies and it also manages and supervises those subsidiary companies.
- "Electech Inc." - Electech Real Estate Inc – an American company that is wholly owned by Electech
- "Electra America" - A foreign, American company, which is wholly owned by the Company, which coordinates the Company's activity in the field of housing complexes in the United States.
- "Interested parties" - As defined in the Securities Law – 1968 and the regulations promulgated thereunder.
- "Controlling interests" - As defined in the Securities Regulations (Annual financial statements) - 2010.
- "Related parties" - As defined in IAS 24.

Electra Real Estate Ltd.
Notes to the Consolidated Financial Statements
Convenience Translation into US Dollars (in thousands)

Note 1 General (Continued)

C. **Convenience translation**

The attached Financial Statements in US Dollars are a translation of the statements as prepared in New Israeli Shekels ("NIS" or "Shekel") at the rate of exchange of the Shekel to the US Dollar prevailing on December 31, 2016 (NIS 3.845 = US\$ 1).

It should be noted that the New Israeli Shekel amounts, on the basis of which the convenience translation figures were prepared, do not necessarily represent the current cost amounts of the various elements within the financial statements and, also, that it should not be construed from the translation into US Dollar figures that the Israeli currency amounts actually represent, or could be converted into Dollars. These financial statements have been prepared for the convenience of the reader. In the event of any discrepancy between the contents of this translation and the Hebrew original, the Hebrew original prevails.

